

Senate File 50 - Introduced

SENATE FILE 50

BY JOCHUM

A BILL FOR

1 An Act making an appropriation to the railroad revolving loan
2 and grant fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 327H.22 **Appropriation.**

2 There is appropriated each year from the general fund of
3 the state to the railroad revolving loan and grant fund, from
4 moneys not otherwise appropriated, an amount sufficient to
5 supplement any other moneys credited to the fund in order to
6 carry out the purposes of this chapter and to maximize the
7 amount of any federal funds available for the maintenance and
8 improvement of railroads.

9

EXPLANATION

10 The railroad revolving loan and grant fund is a fund
11 administered by the department of transportation to provide
12 assistance for the restoration, conservation, improvement, and
13 construction of railroads and for rail economic development
14 projects. This bill provides a standing appropriation to the
15 railroad revolving loan and grant fund from moneys in the
16 general fund of the state not otherwise appropriated. The
17 amount of the appropriation is unspecified, but is intended
18 to be sufficient to supplement other available moneys to
19 accomplish the purposes of the railroad revolving loan and
20 grant program and to maximize any federal funds that might be
21 available for the maintenance and improvement of railroads.